

Unlocking Nigeria's Mineral Wealth: The Power of Leasing in Mining and Solid Minerals

Your Monthly Guide to Leasing, Finance, and Business Success



Nigeria's mining and solid minerals sector holds immense potential for economic transformation. Yet, high equipment costs often limit access and expansion.

At LECON Finance, we bridge this gap by offering flexible leasing solutions that empower businesses to acquire essential assets without heavy upfront investments. Through leasing, we support the growth of mining enterprises and drive sustainable development.

This month's newsletter shines a spotlight on how leasing is accelerating the growth of mining and solid mineral ventures, enabling entrepreneurs to turn potential into performance.

Together, let's unlock Nigeria's mineral wealth and power a stronger future.

Mrs Ebehiriere Ehi-Omoike

Managing Director, LECON Finance Company

The Power of Leasing in Mining and Solid Minerals

Nigeria is home to vast mineral resources, but tapping into this wealth requires access to heavy equipment and capital. LECON finance company offers a smart, flexible solution—empowering mining businesses to scale, innovate, and contribute to national growth without the burden of upfront costs.

Mining requires heavy-duty equipment—drilling rigs, crushers, excavators—that can be financially overwhelming for many businesses.

Leasing Benefits in Mining:

- Access to Modern Equipment without massive upfront investments
- Improved Cash Flow for exploration, staffing, and compliance
- Asset Flexibility with options to upgrade as technology advances

DON'T BUY IT, LEASE IT
it's easy and convenient

LECON Finance Company offers tailored leasing solutions that empower miners and processors across Nigeria's rich mineral belts.

Benefits of Lease

- 100% Financing
- Effective Cashflow Management
- Ownership of the Leases Asset
 - 24/7hrs of Monitoring of leased asset
- Flexibility & Convenience
 - Hedge against Technological Obsolescence
 - Tracking and recovery of Leased Asset
 - Free Professional and Technical advice on installation of Equipments
- End of Term Options
 - Tax Benefits



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INDUSTRY NEWS AND MARKET TRENDS

Mining Sector Gains Momentum in Nigeria

Nigeria's mining and solid minerals sector is gaining renewed attention as the government intensifies efforts to diversify the economy. Recent reforms have made the sector more attractive for local and foreign investors.

Key Trends:

- Increased Exploration Activities: The Ministry of Solid Minerals reports a 15% rise in mining license applications in Q1 2025.
- Private Sector Engagement: Small and mid-sized mining companies are driving growth through investment in quarrying, gold, limestone, and lithium exploration.
- Rising Equipment Demand: Demand for mining equipment is surging, yet high upfront costs remain a barrier—this is where leasing steps in.

What this means: *LECON Finance company provides mining businesses with a pathway to modernize operations, reduce capital pressure, and remain competitive in a capital-intensive industry.*



Featured Leasing Solutions:

- Heavy Equipment Leasing – Excavators, crushers, dump trucks, and more.
- Processing Plant Leasing – Tools for beneficiation and mineral processing.
- Fleet Leasing for Site Operations – Logistics and support vehicles for mining environments.

Want to grow your mining business? Reach out to our team today!

Quote of the Month

"Mining is the first link in the value chain of industrial growth—access to finance is the bridge."

Policy & Regulatory Updates

Federal Government's New Solid Minerals Strategy

- Revised Mining Act Underway: A draft bill proposes streamlined licensing, community development requirements, and incentives for domestic processing.
- Mining Equipment Leasing Incentives: The Nigerian Investment Promotion Commission (NIPC) and Bank of Industry (BOI) are collaborating to ease access to finance for equipment leasing in mining.
- Mining Cadastral Office Digitization: New reforms are reducing red tape and improving access to geological data.

Why this matters: *Leasing companies and miners alike are poised to benefit from a friendlier regulatory environment and targeted incentives.*

Leasing & Mining Buzzwords: Crossword Challenge

Can you solve this month's Crossword Puzzle?

Instruction: Get as many word as you can

Crushers Lease Quarry Excavators Mine Rental Gold
Mineral Rigs Trucks

U	P	O	Y	S	C	C	Z	W	S	D	C	S	B	D
G	L	H	O	X	L	V	Q	G	Q	T	Z	R	L	R
L	A	T	N	E	R	A	I	N	B	D	F	O	U	E
C	S	T	S	X	A	R	R	X	F	I	A	T	R	X
R	T	R	U	C	K	S	W	E	Q	J	I	A	A	W
U	T	U	U	S	U	M	B	L	N	S	D	V	C	G
S	E	Z	D	V	I	E	E	E	G	I	V	A	E	Z
H	O	I	Q	G	Z	A	G	O	L	D	M	C	N	N
E	I	C	E	U	K	K	B	L	Q	P	N	X	V	R
R	Z	N	W	B	A	K	B	O	K	O	L	E	W	U
S	I	G	C	L	N	R	L	G	X	N	Y	L	R	I
M	J	P	E	U	T	M	R	L	F	M	U	B	D	M
I	J	A	Z	J	R	X	F	Y	K	W	W	H	E	V
U	S	R	C	C	A	J	P	L	V	Q	N	J	O	X
E	L	T	M	U	S	H	Y	E	B	R	V	N	Z	E

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